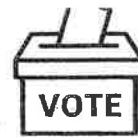




**CTS PANTHERS**

# Commercial Township School District



# Fast Facts

## Special Election on Tuesday, March 8, 2022

Commercial Township Board of Education • 1308 North Ave., Port Norris, NJ 08349 • [www.commercialschools.org/cts/](http://www.commercialschools.org/cts/) • (856) 785-2333

**Bond Proposal:** The Board of Education is asking voters to replace expiring debt through a bond vote. If the \$3,060,423. bond vote passes, the funds will be used for necessary improvements and renovations at Commercial Township School.

### If the bond passes...

If the bond passes, the NJDOE Aid program will reimburse the District **\$2,103,471 or 69%** for eligible projects. The local or taxpayer share will only be **\$956,952**. We have a unique opportunity to take advantage of the Debt Service Aid program from the NJ Dept. of Ed.

### Bond Project List

- replace aging roof over gym & original building
- replace classroom HVAC units
- repave parking lots
- asbestos abatement & new flooring
- replace water softening system
- new ceiling system
- renovate middle school science lab
- renovate classroom bathrooms & closets
- renovate the stage for our plays/musicals

### State Share

If the bond passes, the cost of every eligible project dollar is shared with the State of NJ:

Who pays what of every \$1. spent?	
69¢ State	31¢ CTSD

### Impact on Your Taxes

The District's finance advisors have calculated the tax impact for the local average home assessed at \$109,387. The costs of the bonds minus the Debt Service Aid over 20 years would have this tax impact:

2021	2022
Actual tax from debt expiring	Projected tax if the bond passes
\$38.85	\$35.02 ★

★ The tax impact is projected to be a **\$3.83 decrease** compared to the current rate!



## Special Election

**Tuesday, March 8, 2022 12:00 - 8:00 PM**  
Polling Locations: Port Norris Municipal Building  
Laurel Lake Fire Hall • Mauricetown Fire Hall

### If the bond *does not* pass...

The projects will still need to be done to maintain our facilities. Projects will need to be funded 100% through general funds and will not be eligible for Debt Service Aid. This will likely impact school programs.

**We need to pass the bond for the State to reimburse us 69¢ for every eligible project dollar spent!**

### More Information

We have scheduled two bond presentations.

Tuesday, Feb. 22	Thursday, Feb. 24
CTS Cafeteria 1308 North Ave. Port Norris, NJ 6:00 PM	Via Zoom Dial: (646) 558-8656 ID: 886 9530 7055 Passcode: 396968 6:00 PM

Voters are also encouraged to visit our website. <https://www.commercialschools.org/cts/> Click on 'BOND VOTE' under the panther for more information and a clickable Zoom link to attend the Feb. 24 presentation virtually.



# Commercial Township School District